



FULL WITHDRAWAL OF EQUITY & TERMINATION OF MEMBERSHIP

2019

4. Other - This includes*:

- Individuals** - Bankruptcy (cheques will be made payable to the Trustee).
- Corporations** - Corporate members that have become bankrupt or dissolved.
- Partnerships** - Partnership members which have dissolved through death, bankruptcy or reached the age of 70.
Written explanation for withdrawal, signed by each partner is required.

***Legal documentation must be included to support application.**

WITHDRAWAL FROM MEMBERSHIP

Section 6

- (a) Subject to the provisions of this Section, the following members may, by giving notice in writing to the Chief Financial Officer and delivering to the Association such additional documentation as the Association requires, withdraw from the Association, namely:
- (i) Individual Members who have reached the age of 70 years;
 - (ii) Individual Members ordinarily resident within the trading area of the Association as determined by the Board, who cease to be ordinarily resident within that area;
 - (iii) Individual Members who have become bankrupt and any member which is a corporation or co-operative association and which has become bankrupt or for which a receiver of substantially all of its assets has been appointed;
 - (iv) any member which is a partnership and which has been dissolved through death or bankruptcy of one (1) or more of its partners; and
 - (v) any member which is determined by the Board to be a family farming or ranching corporation all the principal individuals, as determined by the Board, of which have reached the age of 70 years.
- (b) Within 30 days of receiving such notice of withdrawal and additional documentation, the Association shall redeem, purchase or refund all of such withdrawing member's Shares in the Association, subject to any limitations upon redemption, purchase or refund set out in these By-laws or in the Shares; and provided, however, that the Association shall not be obligated to permit the withdrawal in any Year of an amount in excess of five percent (5%) of the working capital of the Association calculated as at the beginning of that Year.
- (c) Upon receiving notice in writing of the death of an Individual Member and request for withdrawal from the Association, the Association shall redeem or purchase or refund to the person or persons entitled by law to receive same, all of such deceased member's Shares in the Association.
- (d) In all other cases, withdrawal shall require approval of the Board

Date of Request: ____ / ____ / ____
MM DD YYYY

Authorized Name

Signature

Print Name (Account Holder 2, if applicable)

Signature

Print Name (Account Holder 3, if applicable)

Signature

Print Name (Account Holder 4, if applicable)

Signature

If account is Joint or a Company with more than one owner, we will require signatures from each account stake holder prior to investment share redemption.

If you have a member loan or other investment with UFA, you may not be able to close your account in full and further documentation may be required.

FOR OFFICE USE ONLY

Date Application Received: _____ Processed by: _____

Date Processed: _____ Checked by: _____

THIS FORM MUST BE SIGNED IN ORDER TO PROCESS ANY REQUESTS